



City of New Haven

101 Front Street
PO Box 236
New Haven, MO 63068



July 27, 2020

NOTICE OF PUBLIC HEARING CITY OF NEW HAVEN 2020 PROPERTY TAX RATE

Citizens are advised that the New Haven Board of Aldermen will conduct a Public Hearing on August 10, at 7 p.m. at City Hall, 101 Front Street, New Haven, Missouri, at which time citizens may be heard on the proposed 2020 property tax rate to be set by the City of New Haven.

The tax rate shall be set to produce revenues which the budget for the fiscal year beginning July 1, 2020, shows to be required from the property tax. The tax rate is determined by dividing the amount of revenue by the current assessed valuation. The result is multiplied by 100, as the tax rate will be expressed in cents per \$100 valuation.

The tax rate is preliminary and shall be subject to change based on final assessed valuation figures as determined by the Board of Equalization and / or the State Tax Commission. Tax rates further shall be subject to approval by the County Clerk and State Auditor.

<u>Assessed Valuation</u>	<u>Prior Tax Year – 2019</u>	<u>Current Tax Year -- 2020</u>
Real Estate	\$30,937,975	\$31,277,253
Personal Property	\$16,379,985	\$15,477,161

<u>Fund</u>	<u>Property Tax Revenues FY 2020-21</u>	<u>Proposed Tax Rates for 2020-21</u>
General Revenue	\$314,517	\$0.6727
Parks and Recreation	\$80,885	\$0.1730

City of New Haven
Melissa K. Bergner, City Clerk

Publish in the New Haven Independent News August 5, 2020.