

July 28, 2021

**NOTICE OF PUBLIC HEARING
CITY OF NEW HAVEN
2021 PROPERTY TAX RATE**

Citizens are advised that the New Haven Board of Aldermen will conduct a Public Hearing on August 9, at 7 p.m. at the Public Works Facility, 205 Industrial Drive, New Haven, Missouri, at which time citizens may be heard on the proposed 2021 property tax rate to be set by the City of New Haven.

The tax rate shall be set to produce revenues which the budget for the fiscal year beginning July 1, 2021, shows to be required from the property tax. The tax rate is determined by dividing the amount of revenue by the current assessed valuation. The result is multiplied by 100, as the tax rate will be expressed in cents per \$100 valuation.

The tax rate is preliminary and shall be subject to change based on final assessed valuation figures as determined by the Board of Equalization and / or the State Tax Commission. Tax rates further shall be subject to approval by the County Clerk and State Auditor.

<u>Assessed Valuation</u>	<u>Prior Tax Year – 2020</u>	<u>Current Tax Year -- 2021</u>
Real Estate	\$31,277,253	\$33,966,718
Personal Property	\$15,528,152	\$14,797,306

<u>Fund</u>	<u>Property Tax Revenues FY 2021-22</u>	<u>Proposed Tax Rates for 2021-22</u>
General Revenue	\$333,497	\$0.6839
Parks and Recreation	\$82,704	\$0.1696
Debt Service	\$150,330	\$0.3083

City of New Haven
Melissa K. Bergner, City Clerk

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